

RAMUNIA HOLDINGS BERHAD
(Company No. 634775-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

(The figures have not been audited)

| | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|--|-------------------------|--|-------------------------|---|
| | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | 31/07/2009 (RM '000) | 31/07/2008 (RM '000) | 31/07/2009 (RM '000) | 31/07/2008 (RM '000) |
| Revenue | 89,258 | 81,324 | 265,929 | 271,680 |
| Profit/(Loss) from operations | (20,453) | -212,561 | (33,723) | -199,007 |
| Finance cost | (5,133) | -5,026 | (11,199) | -10,588 |
| Profit/(Loss) before taxation and exceptional item | (25,586) | -217,587 | (44,922) | -209,595 |
| Exceptional item | - | - | - | - |
| Profit/(Loss) before taxation | (25,586) | -217,587 | (44,922) | -209,595 |
| Taxation | - | 1,365 | - | -8 |
| Net profit/(loss) for the period | (25,586) | (216,222) | (44,922) | (209,603) |
| Attributable to: | | | | |
| Equity holders of the parent | (25,588) | -215,207 | (44,703) | -208,435 |
| Minority interests | 2 | (1,015) | (219) | -1,168 |
| Net profit/(loss) for the period | (25,586) | -216,222 | -44,922 | -209,603 |
| Earnings/(Loss) per share | | | | |
| (a) Basic earning/(loss) per share | (4.55) | (41.64) | (8.00) | (40.33) |
| (b) Fully diluted earning per share | - | - | - | - |
| Dividend per share (sen) | - | - | - | - |
| ADDITIONAL INFORMATION | | | | |
| Gross interest income | - | 51 | 544 | 321 |
| Gross interest expense | 6,189 | 4,630 | 9,895 | 10,418 |

RAMUNIA HOLDINGS BERHAD

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CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 JULY 2009

| | <u>Unaudited</u> | <u>Audited</u> |
|---|------------------|----------------|
| | As At | As At |
| | 31-Jul-09 | 31-Oct-08 |
| | (RM '000) | (RM '000) |
| Property, plant and equipment | 11,055 | 298,605 |
| Prepaid land lease payments | - | 140,267 |
| Intangible assets | 1,483 | 1,057 |
| Goodwill on consolidation | 59,485 | 59,485 |
| Deferred tax assets | 37,575 | 37,575 |
| Asset held for sale | 434,794 | - |
| Current Assets | | |
| Inventories | 9,772 | 5,343 |
| Trade receivables | 22,198 | 55,186 |
| Other receivables | 18,106 | 15,757 |
| Amount due from customers | 51,495 | 75,144 |
| Tax Recoverable | - | 378 |
| Fixed deposits | 14,649 | 32,216 |
| Cash and bank balances | 46,450 | 25,769 |
| | 162,670 | 209,793 |
| Current Liabilities | | |
| Trade payables | 148,415 | 156,188 |
| Other payables | 92,137 | 56,518 |
| Amount due to customers | - | 622 |
| Borrowings | 141,473 | 142,302 |
| Finance lease liabilities | 1,148 | 76 |
| Tax payable | 9,115 | 8,042 |
| | 392,288 | 363,748 |
| Net Current Assets/(Liabilities) | (229,618) | (153,955) |
| | 314,774 | 383,034 |
| Financed by | | |
| Share capital | 281,096 | 281,096 |
| ICPS | 50,324 | 50,324 |
| Share premium | 97,528 | 97,552 |
| Retained earnings/(Accumulated loss) | (319,492) | (274,789) |
| | 109,456 | 154,183 |
| Minority interest | - | 219 |
| | 109,456 | 154,402 |
| Borrowings | 203,058 | 228,092 |
| Finance lease liabilities | 2,064 | 344 |
| Deferred taxation | 196 | 196 |
| | 314,774 | 383,034 |
| Net assets per share (RM) | 0.19 | 0.27 |

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2009**

| | Share Capital (RM '000) | ICPS (RM '000) | ICULS (RM '000) | Share Premium (RM '000) | Share Application Monies (RM '000) | Share Option Reserve (RM '000) | Retained Earnings (RM '000) | Total (RM '000) |
|--------------------------------------|-------------------------------|-------------------|--------------------|-------------------------------|---|---|-----------------------------------|--------------------|
| 31-Jul-2009 | | | | | | | | |
| Balance at 1 November 2008 | 281,096 | 50,324 | - | 97,552 | - | - | (274,789) | 154,183 |
| Net loss for the period | - | - | - | - | - | - | (44,703) | (44,703) |
| Additions/(Transfers) for the period | - | - | - | (24) | - | - | - | (24) |
| Balance at 31 July 2009 | 281,096 | 50,324 | - | 97,552 | - | - | (319,492) | 109,480 |
| | 281,096 | 50,324 | - | 97,528 | - | - | (319,492) | 109,456 |

Preceding Year Corresponding Quarter

| | Share Capital (RM '000) | ICPS (RM '000) | ICULS (RM '000) | Share Premium (RM '000) | Share Application Monies (RM '000) | Share Option Reserve (RM '000) | Retained Earnings/ (Accumulated Loss) (RM '000) | Total (RM '000) |
|--------------------------------------|-------------------------------|-------------------|--------------------|-------------------------------|---|---|---|--------------------|
| 31-Jul-2008 | | | | | | | | |
| Balance at 1 November 2007 | 162,368 | 50,324 | 79,924 | 61,848 | - | 2,822 | 9,140 | 366,426 |
| Net profit for the period | - | - | - | - | - | - | (208,436) | (208,436) |
| Additions/(Transfers) for the period | 118,728 | - | (79,924) | 34,965 | - | (2,822) | - | 70,947 |
| Balance at 31 July 2008 | 281,096 | 50,324 | - | 96,813 | - | - | (199,296) | 228,937 |

RAMUNIA HOLDINGS BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 JULY 2009

| | Current <u>Year-To-Date</u> 31-Jul-09 (RM '000) | Preceding Year Corresponding <u>Period</u> 31-Jul-08 (RM '000) |
|--|---|--|
| Net cash generated from/(used in) operating activities | 33,604 | (18,832) |
| Net cash used in investing activities | (21,295) | (89,542) |
| Net cash generated from/(used in) financing activities | (13,414) | 115,442 |
| | <hr/> | <hr/> |
| Net change in Cash & Cash Equivalents | (1,105) | 7,068 |
| Cash & Cash equivalents at beginning period | 16,222 | (5,837) |
| | <hr/> | <hr/> |
| Cash & Cash equivalents at end of period | <u>15,117</u> | <u>1,231</u> |